

**CLIFTON PARK WATER AUTHORITY  
BOARD MEETING**

**Tuesday, November 14, 2023  
7:00 PM**

**AGENDA**

- Approve Minutes of October 17, 2023 Meeting

**Privilege of the Floor**

**Old Business**

- Peacock Glen Property

**New Business**

- Bond Covenant Resolution
- Authorize Purchase of Boyack Filter Media

**Other Business**

**Clifton Park Water Authority**

**Resolution # \_\_\_\_\_, 2023**

**Resolution on the Adequacy of the Rates to Sufficiently  
Comply with the Rate Covenant**

**WHEREAS**, the Clifton Park Water Authority has completed a review, taking into consideration the completion of any uncompleted water projects and issuance of future series of bonds if necessary to finance the completion of such water projects, of its financial condition for the purpose of estimating whether the net revenues for fiscal years 2023 and 2024 will be sufficient to comply with the rate covenant contained in subsection (b) of section 7.12 of the water system revenue bond resolution adopted November 16, 1993. Now, therefore be it

**RESOLVED**, that the Clifton Park Water Authority has estimated that its net revenues for fiscal years 2023 and 2024 will be sufficient to comply with the rate covenant contained in the subsection (b) of section 7.12 of the water system revenue bond resolution adopted November 16, 1993, and it is further

**RESOLVED**, that the Clifton Park Water Authority Board of Directors hereby authorizes a copy of this resolution, certified by its chairman, an authorized officer, setting forth a reasonably detailed statement of the actual and estimated revenues, operating expenses, aggregate debt service, and any other estimates or assumptions upon which such determination was based, to be filed with the bond trustee.

Motion to Accept \_\_\_\_\_ Seconded \_\_\_\_\_

Roll Call Vote:

	Ayes	Noes
Mr. Gerstenberger	_____	_____
Mr. Ryan	_____	_____
Mr. Taubkin	_____	_____
Mr. Butler	_____	_____

**Clifton Park Water Authority**

**Resolution # \_\_\_\_, 2023**

**Amending Resolution # 27, 2023, and**

**Amending Resolution #27, 2022**

**Amend 2023 and 2024 Capital Budget for Replacement Filter Media Boyack**

**WHEREAS**, the Clifton Park Water Authority Board of Directors approved the 2023 Capital Budget (Resolution #27, 2022), and

**WHEREAS**, this resolution amends the 2023 Capital Budget (resolution 27, 2022) to include the Replacement Filter Media for Boyack, and

**WHEREAS**, the Clifton Park Water Authority Board of Directors approved the 2024 Capital Budget (Resolution #27, 2023) approving the Replacement Filter Media - Boyack purchase, and

**WHEREAS**, this resolution will amend the 2024 Capital Budget by removing the Replacement Filter Media - Boyack purchase, and

**WHEREAS**, the Clifton Park Water Authority wishes to complete the filter media replacement before hydrant flushing starts at the beginning of April, and

**WHEREAS**, filter media lead time is ten to twelve weeks as it is a product of Brazil and ordered per project, and

**WHEREAS**, the supplier has enough filter media currently on hand, due to the suspension of a similar project elsewhere, and

**WHEREAS**, the supplier will hold pricing from a quote on June 28, 2023 saving the Clifton Park Water Authority ~\$46,000 on increased material costs, now therefore be it

**RESOLVED**, that the Clifton Park Water Authority hereby amends the 2023 and 2024 Capital Budgets to remove the Replacement Filter Media from the 2024 Capital Budget and revise the 2023 Capital Budget to include the Replacement Filter Media – Boyack line item in the amount of \$230,000.

Motion By: \_\_\_\_\_ Seconded By: \_\_\_\_\_

Roll Call Vote:

	<u>Ayes</u>	<u>Noes</u>
Mr. Gerstenberger	_____	_____
Mr. Ryan	_____	_____
Mr. Taubkin	_____	_____
Mr. Butler	_____	_____